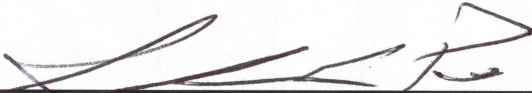


FINAL GENERAL FUND BUDGET

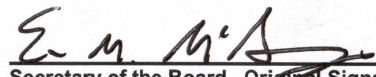
Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/03/2022



President of the Board - Original Signature Required

Date 6/20/22

Secretary of the Board - Original Signature Required

Date 6/20/22

Chief School Administrator - Original Signature Required

Date 6/20/22

Evan M McGarvey

Contact Person

(724)756-2030

Extn :1014

Telephone

Extension

emcgarvey@kcasdk12.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Karns City Area SD	COUNTY : Butler	AUN : 104103603
---	--------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☒

No ☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

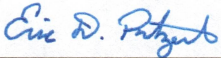
Total Budgeted Expenditures	\$25747510
Ending Unassigned Fund Balance	\$1800000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.99%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/22
--	---------------------

DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Karns City Area SD	County : Butler	AUN Number : 104103603
---	---------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/20/2022
---	--------------------------

DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1800	Act 511 Taxes: 6141 Rate has changed from previous year. 6141 Prior Year Rate: 5.00 6141 Current Year Rate:	The District does not anticipate levying this tax for the 2022-2023 fiscal year.
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$147,695.00 Function 2200, Object 200: \$177,771.00	As dictated in the PA Chart of Accounts, the District allocates tuition reimbursement to Functions: 2271 & 2272, Object: 240. The District has \$70,000 allocated in this budget category as a result of expected educational sabbaticals for 22-23.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District has followed prudent budgetary practices to maintain a reserve for future unforeseen expenditures, as well as any necessary capital improvements.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The District has followed prudent budgetary practices to maintain a reserve for future unforeseen expenditures, as well as any necessary capital improvements.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The District is in the midst of a building renovation project that a portion of fund balance is assigned to act as a contingency for overages. In addition, increases to retirement, healthcare and other operating expenses are included.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	6,465,000	
0850 Unassigned Fund Balance	1,800,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$8,265,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,423,921	
7000 Revenue from State Sources	16,723,715	
8000 Revenue from Federal Sources	599,874	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$25,747,510</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$34,012,510</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,871,626
6140 Current Act 511 Taxes - Flat Rate Assessments	10,000
6150 Current Act 511 Taxes - Proportional Assessments	1,240,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	468,820
6500 Earnings on Investments	5,120
6700 Revenues from LEA Activities	55,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	563,372
6910 Rentals	5,850
6920 Contributions and Donations from Private Sources	5,000
6960 Services Provided Other Local Governmental Units / LEAs	30,000
6990 Refunds and Other Miscellaneous Revenue	169,133
REVENUE FROM LOCAL SOURCES	\$8,423,921
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,001,275
7112 Basic Education Funding-Social Security	520,150
7160 Tuition for Orphans Subsidy	10,000
7271 Special Education funds for School-Aged Pupils	1,258,462
7311 Pupil Transportation Subsidy	1,519,467
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	14,207
7330 Health Services (Medical, Dental, Nurse, Act 25)	25,000
7340 State Property Tax Reduction Allocation	748,448
7505 Ready to Learn Block Grant	315,032
7820 State Share of Retirement Contributions	2,301,674
REVENUE FROM STATE SOURCES	\$16,723,715
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	260,674
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	221,255
8746 ARP IDEA	53,768
8751 ARP ESSER Learning Loss	39,177
8752 ARP ESSER Summer Programs	20,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$599,874
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,747,510

AUN: 104103603 Karns City Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/15/2022 9:04:26 AM

Page - 1 of 3

Act 1 Index (current): 4.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,872,277

Amount of Tax Relief for Homestead Exclusions

\$748,448

Total Approx. Tax Revenue:

\$6,620,725

Approx. Tax Levy for Tax Rate Calculation:

\$6,897,429

Armstrong

Butler

Clarion

Total

2021-22 Data

a. Assessed Value	\$43,649,738	\$46,893,021	\$8,190,427	\$98,733,186
b. Real Estate Mills	44.7100	92.3600	47.5800	

I. 2022-23 Data

c. 2020 STEB Market Value	\$141,585,259	\$342,773,075	\$27,444,387	\$511,802,721
d. Assessed Value	\$44,038,844	\$47,110,619	\$8,324,815	\$99,474,278
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0

2021-22 Calculations

f. 2021-22 Tax Levy	\$1,951,580	\$4,331,039	\$389,701	\$6,672,320
(a * b)				

2022-23 Calculations

g. Percent of Total Market Value	27.66403%	66.97367%	5.36230%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$1,845,833	\$4,468,698	\$357,790	\$6,672,321
(f Total * g)				
i. Base Mills Subject to Index	44.7100	95.2955	47.5800	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%	95.50000%
k. Tax Levy Needed	\$1,908,107	\$4,619,461	\$369,861	\$6,897,429
(Approx. Tax Levy * g)				

I. 2022-23 Real Estate Tax Rate

43.3200

98.0500

44.4200

(k / d * 1000)

III.

m. Tax Levy Generated by Mills	\$1,907,763	\$4,619,196	\$369,788	\$6,896,747
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,148,299
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,871,626
(n * Est. Pct. Collection)				

Act 1 Index (current):	4.8%				
Calculation Method:		Revenue			Section 672.1 Method Choice: (a)(1)
Number of Decimals For Tax Rate Calculation:		2			
Approx. Tax Revenue from RE Taxes:		\$5,872,277			
Amount of Tax Relief for Homestead Exclusions		\$748,448			
Total Approx. Tax Revenue:		\$6,620,725			
Approx. Tax Levy for Tax Rate Calculation:		\$6,897,429			

	Armstrong	Butler	Clarion	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	46.8560	99.8696	49.8638	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,063,484	\$4,704,919	\$415,107	\$7,183,510
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief				
V. Assessed Value Exclusion per Homestead	\$6,456.00	\$2,853.00	\$6,136.00	
Number of Homestead/Farmstead Properties	699	1736	241	2676
Median Assessed Value of Homestead Properties				\$14,040

Act 1 Index (current): 4.8%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$5,872,277		
Amount of Tax Relief for Homestead Exclusions	<u>\$748,448</u>		
Total Approx. Tax Revenue:	\$6,620,725		
Approx. Tax Levy for Tax Rate Calculation:	\$6,897,429		

	Armstrong	Butler	Clarion	Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$748,448	Lowering RE Tax Rate	\$0	\$748,448
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0			\$0
Amount of Tax Relief from State/Local Sources					\$748,448

CODE6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	44,038,844	43.3200	1,907,763			95.50000%	
Butler	47,110,619	98.0500	4,619,196			95.50000%	
Clarion	8,324,815	44.4200	369,788			95.50000%	
Totals:	99,474,278		6,896,747 -	748,448 =	6,148,299 X	95.50000% =	5,871,626

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	10,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes -- Flat Rate Assessments			10,000
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	190,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes -- Proportional Assessments			1,240,000
Total Act 511, Current Taxes			1,250,000
Act 511 Tax Limit -->	511,802,721 X	12	6,141,633
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	44.7100	43.3200	-3.09%	Yes	4.8%				
	Butler	95.2955	98.0500	2.90%	Yes	4.8%				
	Clarion	47.5800	44.4200	-6.63%	Yes	4.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$0.00	-100.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	-100.00%	Yes	4.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate					4.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	4.8%				
	<u>Current Act 511 Taxes– Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	4.8%				

2022-2023 Final General Fund Budget

LEA : 104103603 Karns City Area SD

Printed 6/15/2022 9:04:31 AM

Estimated Expenditures and Other Financing Uses: Budget Summary

Page - 1 of 1

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,153,724
1200 Special Programs - Elementary / Secondary	1,420,701
1300 Vocational Education	517,409
1400 Other Instructional Programs - Elementary / Secondary	60,000
Total Instruction	\$14,151,834
2000 Support Services	
2100 Support Services - Students	1,487,295
2200 Support Services - Instructional Staff	1,236,673
2300 Support Services - Administration	1,766,033
2400 Support Services - Pupil Health	296,325
2500 Support Services - Business	512,176
2600 Operation and Maintenance of Plant Services	2,016,443
2700 Student Transportation Services	2,362,625
2900 Other Support Services	13,031
Total Support Services	\$9,690,601
3000 Operation of Non-Instructional Services	
3200 Student Activities	733,448
Total Operation of Non-Instructional Services	\$733,448
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	79,355
Total Facilities Acquisition, Construction and Improvement Services	\$79,355
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	694,435
5900 Budgetary Reserve	397,837
Total Other Expenditures and Financing Uses	\$1,092,272
Total Estimated Expenditures and Other Financing Uses	\$25,747,510

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	6,573,401
200 Personnel Services - Employee Benefits	4,728,376
300 Purchased Professional and Technical Services	2,400
400 Purchased Property Services	7,000
500 Other Purchased Services	696,500
600 Supplies	128,238
700 Property	13,546
800 Other Objects	4,263
Total Regular Programs - Elementary / Secondary	\$12,153,724
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	537,920
200 Personnel Services - Employee Benefits	358,646
300 Purchased Professional and Technical Services	439,768
500 Other Purchased Services	35,059
600 Supplies	17,858
800 Other Objects	31,450
Total Special Programs - Elementary / Secondary	\$1,420,701
1300 Vocational Education	
500 Other Purchased Services	517,409
Total Vocational Education	\$517,409
1400 Other Instructional Programs - Elementary / Secondary	
300 Purchased Professional and Technical Services	60,000
Total Other Instructional Programs - Elementary / Secondary	\$60,000
Total Instruction	\$14,151,834
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	768,132
200 Personnel Services - Employee Benefits	455,512
300 Purchased Professional and Technical Services	239,950
500 Other Purchased Services	3,015
600 Supplies	20,323
800 Other Objects	363
Total Support Services - Students	\$1,487,295
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	147,695
200 Personnel Services - Employee Benefits	177,771
300 Purchased Professional and Technical Services	430,261
400 Purchased Property Services	143,146
600 Supplies	235,848
700 Property	101,952
Total Support Services - Instructional Staff	\$1,236,673

2022-2023 Final General Fund Budget

LEA : 104103603 Karns City Area SD

Printed 6/15/2022 9:04:32 AM

Estimated Expenditures and Other Financing Uses: Detail

Page - 2 of 3

<u>Description</u>	<u>Amount</u>
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	804,603
200 Personnel Services - Employee Benefits	543,534
300 Purchased Professional and Technical Services	74,000
400 Purchased Property Services	1,550
500 Other Purchased Services	35,700
600 Supplies	293,046
700 Property	2,100
800 Other Objects	11,500
Total Support Services - Administration	\$1,766,033
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	179,058
200 Personnel Services - Employee Benefits	112,080
300 Purchased Professional and Technical Services	1,100
600 Supplies	4,087
Total Support Services - Pupil Health	\$296,325
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	181,212
200 Personnel Services - Employee Benefits	130,014
300 Purchased Professional and Technical Services	56,000
500 Other Purchased Services	104,950
600 Supplies	6,500
800 Other Objects	33,500
Total Support Services - Business	\$512,176
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	866,540
200 Personnel Services - Employee Benefits	548,303
300 Purchased Professional and Technical Services	13,000
400 Purchased Property Services	116,200
500 Other Purchased Services	52,250
600 Supplies	394,650
800 Other Objects	25,500
Total Operation and Maintenance of Plant Services	\$2,016,443
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,362,625
Total Student Transportation Services	\$2,362,625
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,031
Total Other Support Services	\$13,031
Total Support Services	\$9,690,601
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	321,166
200 Personnel Services - Employee Benefits	125,271

2022-2023 Final General Fund Budget

LEA : 104103603 Karns City Area SD

Printed 6/15/2022 9:04:32 AM

Estimated Expenditures and Other Financing Uses: Detail

Page - 3 of 3

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	37,905
400 Purchased Property Services	11,000
500 Other Purchased Services	80,413
600 Supplies	106,973
800 Other Objects	50,720
Total Student Activities	\$733,448
Total Operation of Non-Instructional Services	\$733,448
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	31,330
700 Property	48,025
Total Facilities Acquisition, Construction and Improvement Services	\$79,355
Total Facilities Acquisition, Construction and Improvement Services	\$79,355
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
900 Other Uses of Funds	694,435
Total Debt Service / Other Expenditures and Financing Uses	\$694,435
5900 <u>Budgetary Reserve</u>	
800 Other Objects	397,837
Total Budgetary Reserve	\$397,837
Total Other Expenditures and Financing Uses	\$1,092,272
TOTAL EXPENDITURES	\$25,747,510

Cash and Short-Term Investments**06/30/2022 Estimate****06/30/2023 Projection**

General Fund	8,500,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	3,600,000	3,600,000
Other Capital Projects Fund	21,350,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	120,000	120,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,770,000	\$23,770,000

Long-Term Investments**06/30/2022 Estimate****06/30/2023 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	1,735,000	1,750,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$1,735,000	\$1,750,000
TOTAL CASH AND INVESTMENTS	\$35,505,000	\$25,520,000

Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection****General Fund**

0510 Bonds Payable	21,500,000	21,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund**\$21,500,000****\$21,500,000****Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness**06/30/2022 Estimate****06/30/2023 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable

21,500,000

21,500,000

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**\$21,500,000****\$21,500,000****Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$43,000,000	\$43,000,000

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		677,300
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		\$677,300
TOTAL INDEBTEDNESS	\$43,000,000	\$43,677,300

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,465,000
0850 Unassigned Fund Balance	1,800,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,265,000
5900 Budgetary Reserve	397,837
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,662,837